

# Personal income last published on September 25, 2018.

The population of California in 2017 was 39,536,653. Its rank was 1st in the nation.

## Per Capita Personal Income

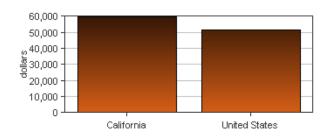
In 2017, California had a per capita personal income (PCPI) of \$59,796. This PCPI ranked 6th in the United States and was 116 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 4.0 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of California was \$43,669 and ranked 10th in the United States. The 2007-2017 compound annual growth rate of PCPI was 3.2 percent. The compound annual growth rate for the nation was 2.6 percent.

#### Personal Income

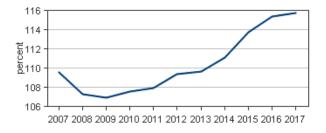
In 2017, California had a personal income of \$2,364,129.4\*. This personal income ranked 1st in the United States. In 2007, the personal income of California was \$1,583,029.8\* and ranked 1st in the United States.

# **California**

### Per Capita Personal Income, 2017



# Per Capita Income as a Percent of the United States



	2016-2017 percent change	2007-2017 CAGR			
California	4.6 %	4.1 %			
U.S.	4.4 %	3.4 %			
CAGR: compound annual growth rate					

<sup>\*</sup>Personal income estimates are in millions of dollars, not adjusted for inflation.

# Components of Personal Income

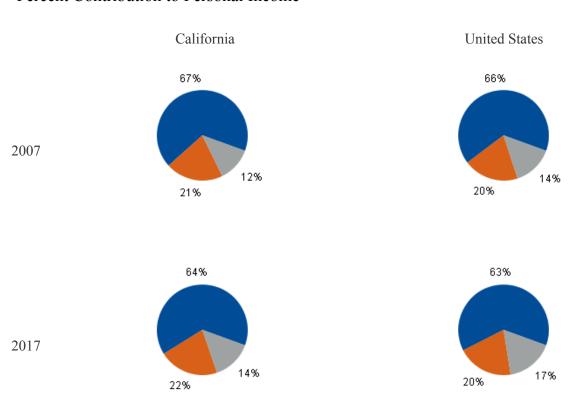
Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of California.

## 2016-2017 percent change

### 2007-2017 CAGR

	California	U.S.		California	U.S.
Net earnings	5.9 %	4.7 %	Net earnings	3.6 %	3.0 %
Dividends, interest, and rent	4.8 %	4.7 %	Dividends, interest, and rent	4.6 %	3.6 %
Personal current transfer receipts	- 1.1 %	2.9 %	Personal current transfer receipts	5.6 %	5.2 %
			CAGR: compound annual g	CAGR: compound annual growth rate	

### Percent Contribution to Personal Income





### Gross Domestic Product (GDP) by State

In 2017, California current-dollar GDP was \$2,797,600.9 million and ranked 1st in the United States. In 2007, California GDP was \$1,955,856.0 million and ranked 1st in the United States.

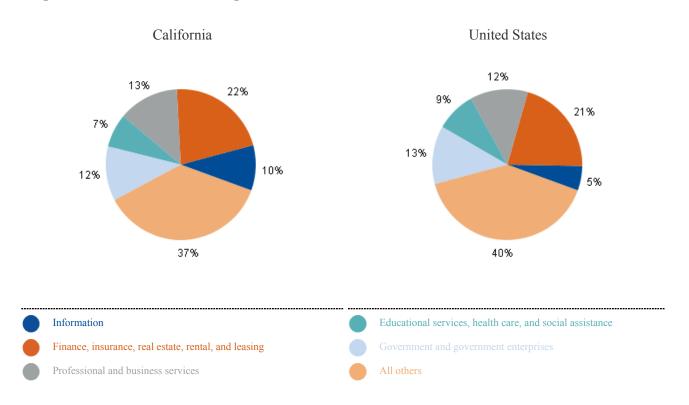
In 2017, California real GDP grew 3.0 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for California real GDP was 2.0 percent; the compound annual growth rate for the nation was 1.5 percent.

### GDP by State for Industries

In 2017, the largest industry in California was finance, insurance, real estate, rental, and leasing. This industry accounted for 21.7 percent of California GDP and had 0.6 percent real growth. The second largest industry was professional and business services, which accounted for 13.0 percent of California GDP and had 4.2 percent real growth.

The largest contributor to real GDP growth in California was information. This industry accounted for 1.00 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.54 percentage point of the total growth in real GDP.\*

Top Five State Industries as a percent of Total GDP, 2017



<sup>\*</sup> The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.